

COMPANY NO: 00102915

CHARITY NO; 235900

BRITISH  
HOMEOPATHIC  
ASSOCIATION

INCORPORATING THE HOMEOPATHIC TRUST

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

## CONTENTS

Report of the Trustees _____	2-16
Report of the Independent Auditors _____	17-18
Statement of Financial Activities _____	19
Summary of Income and Expenditure _____	20
Balance Sheet _____	21
Notes Forming Part of the Financial Statements _____	22-30

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### **Trustees**

Mrs Margaret Wyllie – Chairman

Mr Sandeep Bassan -

(joined 13 July 2016; retired 26 April 2017)

Ms Georgina J Butcher (retired 20 April 2016)

Dr Helen Beaumont

Dr Charlotte Mendes da Costa

Mr John Morgan – Deputy Chairman (joined 21 October 2015)

Prof Gurch Randhawa - (retired 13 July 2016)

Dr Helmut Roniger (retired 20 April 2016)

Ms Angela Smith-Morgan (joined 13 July 2016)

Ms Elizabeth Tucker (joined 16 January 2017)

Ms Lauren Vaknine (retired 26 April 2017)

Mr Gregory White (retired 16 January 2017)

Mr James Williams (retired 26 April 2017)

### **Bankers**

HSBC Plc

63 George Street

Luton LU1 2AR

### **Stockbrokers**

Investec Wealth

& Investment Limited

30 Gresham Street

London EC2V 7QN

### **Chief Executive, Secretary and registered office**

Ms Cristal Sumner

CAN Mezzanine, 49-51 East Road, London N1 6AH

### **Company number**

102915 (England and Wales)

### **Registered charity number**

235900

### **Auditors**

FKCA Ltd, Prospero House, 46-48 Rothesay Road, Luton LU1 1QZ

## REPORT OF THE TRUSTEES

The trustees acting for the charitable activities of the British Homeopathic Association submit their report and financial statements for the year ended 31 August 2016, which have been prepared in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (2015) and the Companies Act 2006. The trustees, who constitute the Council of the British Homeopathic Association, are listed on the previous page.

### Status

The British Homeopathic Association is constituted by the Memorandum and Articles of Association dated 1 September 2000 and is a registered charity (number 235900) and a company limited (number 102915) by guarantee not having any share capital.

Every member of the British Homeopathic Association undertakes to contribute such an amount as is required (not exceeding £1) to the company’s assets if it should be wound up while he or she is a member of the company or within one year of ceasing to be a member.

### Statement of trustees’ responsibilities

The trustees (who are also the directors of The British Homeopathic Association for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the outgoing resources and application and fair view of the state of affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company’s auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### Trustees

The trustees are also directors for the purposes of the Companies Act 2006.

The method of appointment of trustees is contained in the governing documents. Trustees are also members of the British Homeopathic Association Council and simultaneously guarantee members of the company.

Before new trustees are appointed, a review of the skills mix of the trustee body is undertaken and appropriate measures taken to recruit new trustees with skills that will fill any identified gaps. New trustees are invited to attend an induction meeting and receive a comprehensive overview of the charity, its work and governance. Trustees regularly review their need for additional training to fulfil their role.

The names of those trustees who served during the year are listed on the contents page. No trustee had any financial interest in the British Homeopathic Association. No trustee has received any remuneration, aside from out-of-pocket expenses, from the British Homeopathic Association.

### **Results**

Net movement in funds was a surplus of £440,338 (2015 surplus: £218,770). The total reserves of the British Homeopathic Association (including the permanent endowments) stand at £1,568,260 (2015: 1,127,921).